



AFI Member Country Policy Profile

KLAUS PROCHASKA
SEPTEMBER 10, 2014



Unique Repository of Policies

Enhance peer-learning

Identify policy trends

Monitor progress

POLICY AREAS



Data



Digital
Financial
Services



Consumer
Protection



Integrity



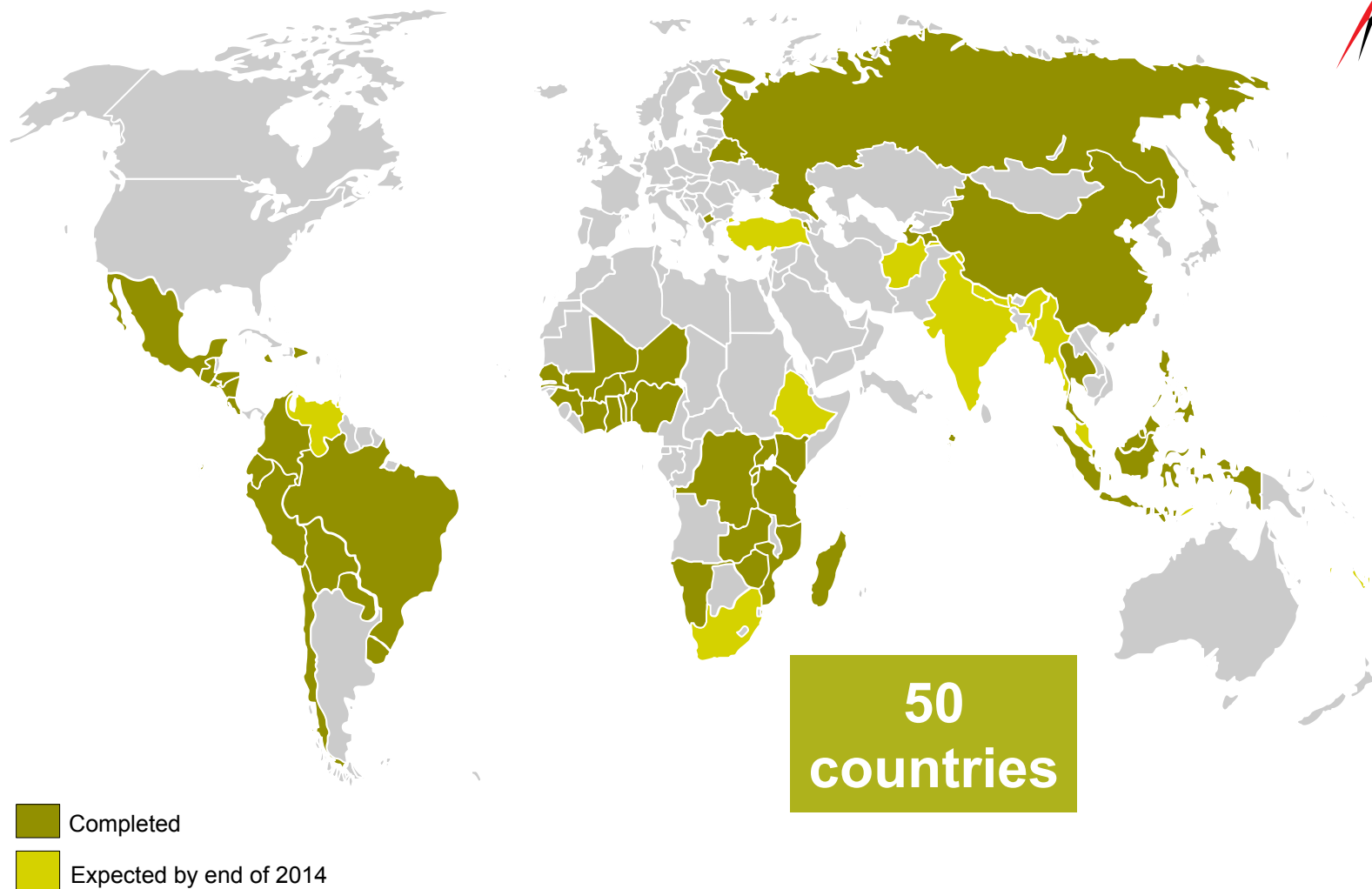
National
Strategy

REPOSITORY OF POLICIES



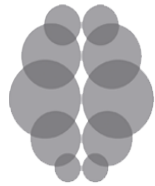
LATIN AMERICA AND THE CARIBBEAN - LAC				
DIGITAL FINANCIAL SERVICES				
PARAGUAY		Banco Central del Paraguay		
Question	Answer	Analysis	Legal Citation	Legal Source
Is there a legal provision that gives the Financial Regulator clear authority over all payment services, including MFS?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Law No. 4595 governs all payment systems and, in accordance with Law No. 861, sets the BCP, as the governmental institution in charge of its application. Law No. 4595 does not specifically address MFS, but MFS are deemed covered by its general scope.	Law No. 861, <i>General de Bancos, Financieras y Otras Entidades de Crédito</i> . 1996 Law No. 4595, <i>Sistema de pagos y liquidación de valores</i> . 1995	LeyNro 861-1996.pdf LeyNro 4595-2012.pdf
Is there any specific regulation applicable only to MFS?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Intended to or planned	BCP Resolution No. 6 addresses DFS (e-money, MFS, etc). MFS are addressed specifically, but not exclusively, in the regulation.	BCP Resolution No. 6, <i>Reglamento de medios de pago electrónicos</i> . 2014 (Arts. 8-13).	BCP-ResolucionNro 6-2014.pdf
Exclusive contracts between Banks and/or Non-banks with Agents are legally permitted.	<input type="checkbox"/> Yes, allowed for Banks. <input type="checkbox"/> Yes, allowed for Non-banks. <input checked="" type="checkbox"/> Yes, not prohibited for Banks. <input type="checkbox"/> Yes, not prohibited for Non-banks. <input type="checkbox"/> No, ruled out	Contracts providing for exclusivity are not prohibited for banks. Exclusive contracts between telecommunications companies (non-banks) and agents are prohibited.	BCP Resolution No. 6, <i>Reglamento de medios de pago electrónicos</i> . 2014 (Art. 17).	BCP-ResolucionNro 6-2014.pdf

STATUS - SEPTEMBER 2014



Source: updated to August 28, 2014

DATA COLLECTION



afi Alliance for
Financial Inclusion
Bringing smart policies to life

Linklaters



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CENTER FOR
INTERNATIONAL
JUSTICE

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MACHADO MEYER
MACHADO MEYER BENDACZ OPICE ABOGADOS

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LEGAL & TAX

CARIOLA DIEZ PEREZ-COTAPOS
C.I.A. LTDA
ABOGADOS

MAKARIM & TAIRA S.
COUNSELLORS AT LAW

GÓMEZ-PINZÓN ZULETA
DESDE 1992

HEADRICK RIZIK ALVAREZ & FERNÁNDEZ
LAWYERS AND CONSULTANTS

WEBBER WENTZEL

PÉREZ
BUSTAMANTE
& PONCE **PBP**

howards **LAWYERS**
tt&a

Lex Caribbean

DPK
DEBARLIEV, DAMSKI & KILISKOVA
ATTORNEYS AT LAW

GRATA

**SYCIP
SALAZAR
& HERNANDEZ
& GATMAITAN**

LAZO, DE ROMAÑA & GAGLIUFFI
ABOGADOS

FA Ferchiou
& associés
avocats et conseils juridiques

MORGAN & MORGAN
ABOGADOS - ATTORNEYS AT LAW

PIONEER
LAW ASSOCIATES

Shah, Hussain & Co.
BARRISTERS AND ATTORNEYS

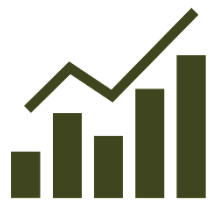
NEXT STEPS



Repository for AFI members

External Audience

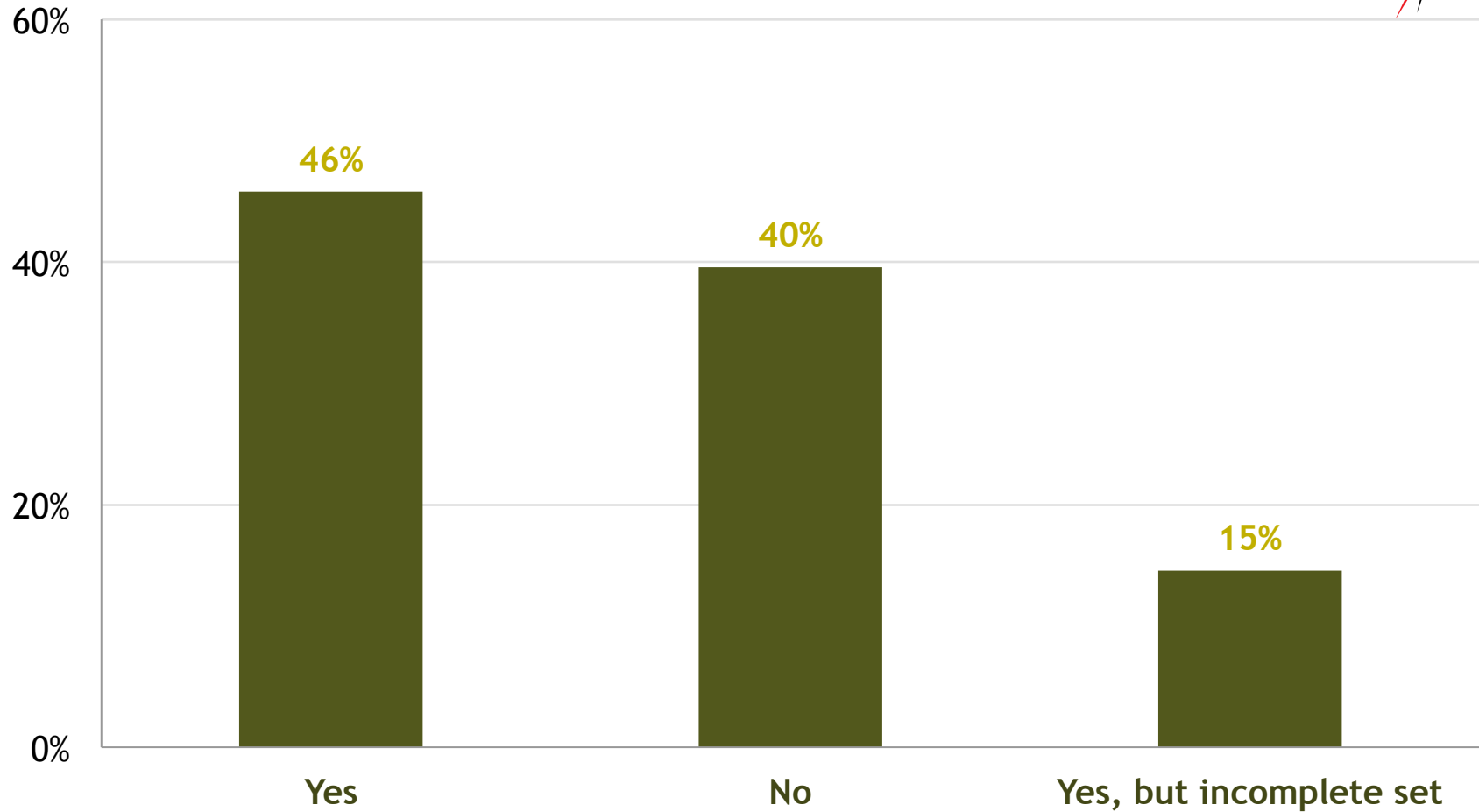
Partnerships



Section One:

Financial Inclusion Data

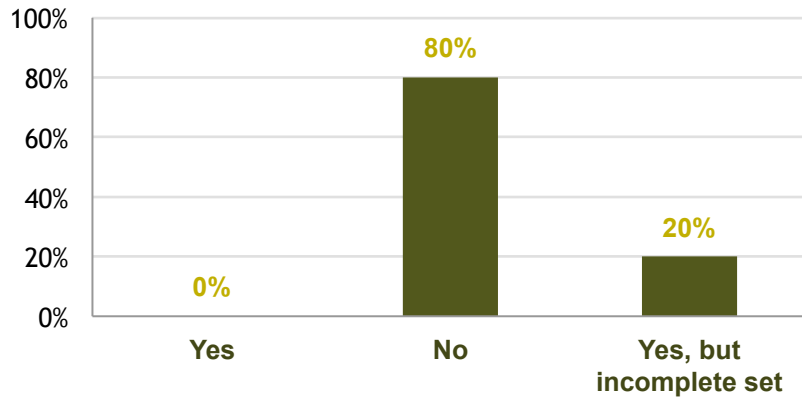
DO YOU COLLECT AND PUBLISH THE AFI CORE SET?(GLOBAL)



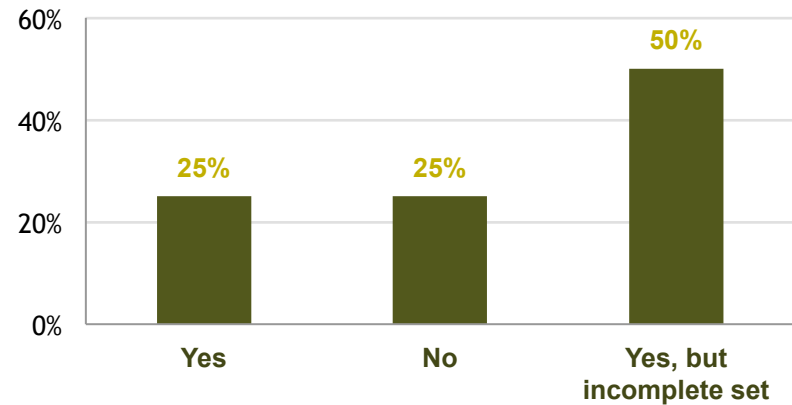
DO YOU COLLECT AND PUBLISH THE AFI CORE SET? (REGIONAL)



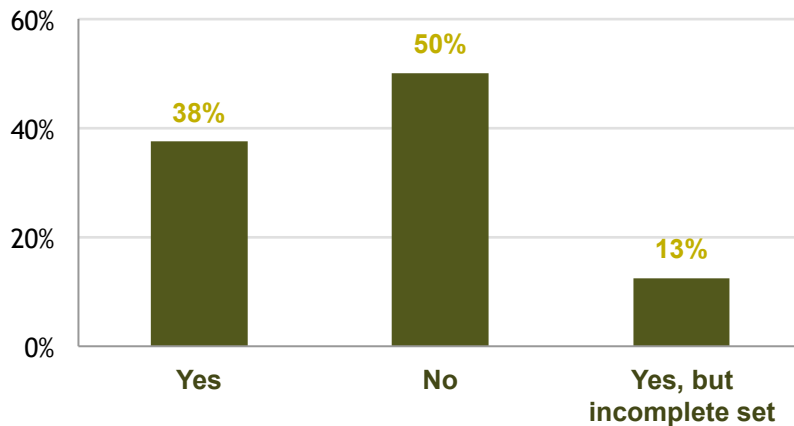
Eastern Europe and Central Asia



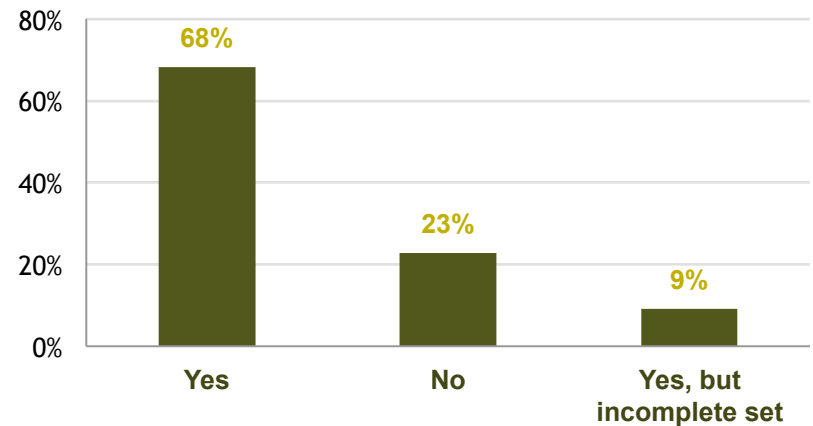
East and Southeast Asia



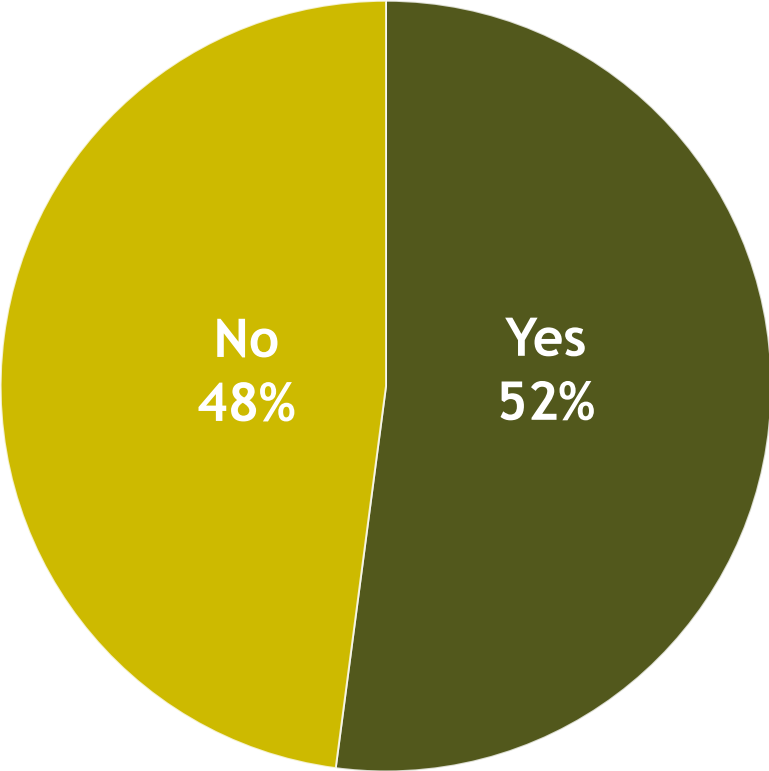
Latin America and the Caribbean



Sub-Saharan Africa



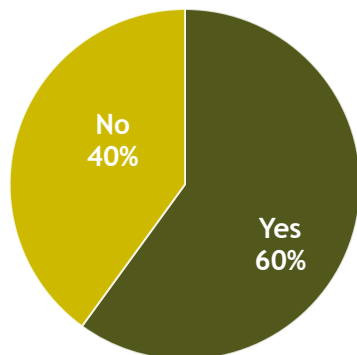
COUNTRIES WITH NATIONAL DEMAND-SIDE SURVEY (GLOBAL)



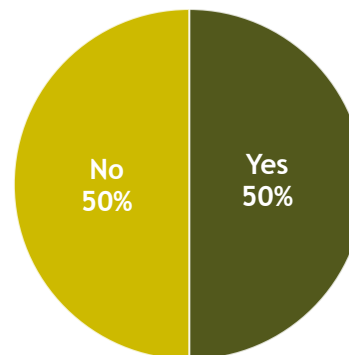


COUNTRIES WITH NATIONAL DEMAND-SIDE SURVEY (REGIONAL)

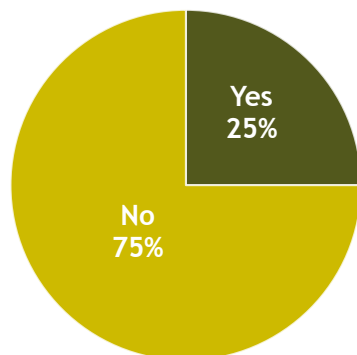
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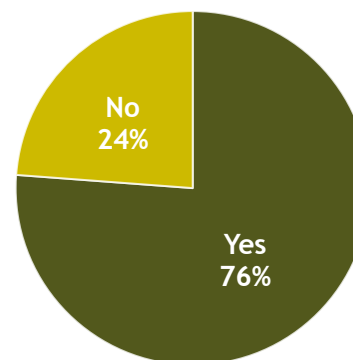
East and Southeast Asia



Latin America and the Caribbean



Sub-Saharan Africa

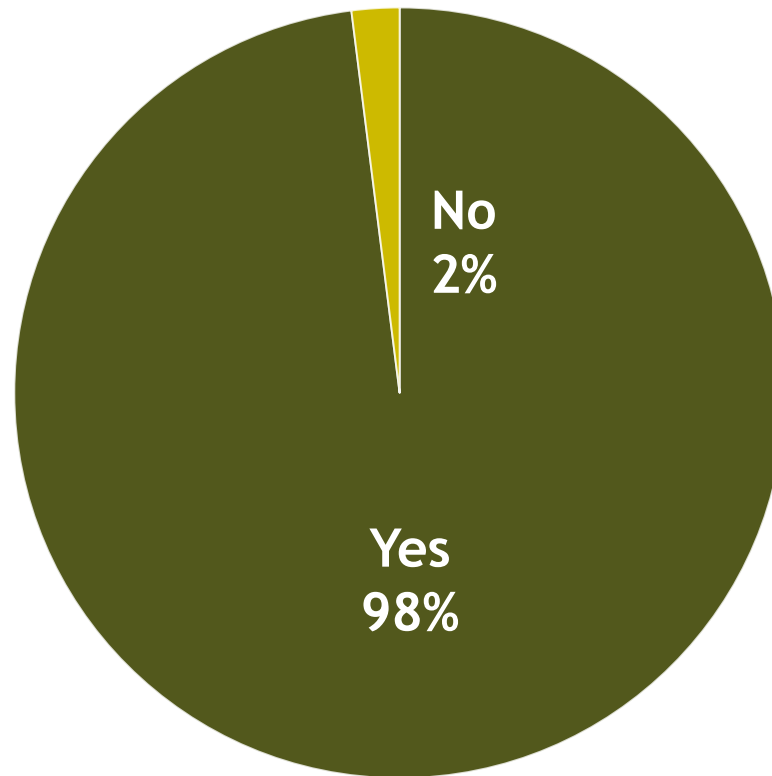




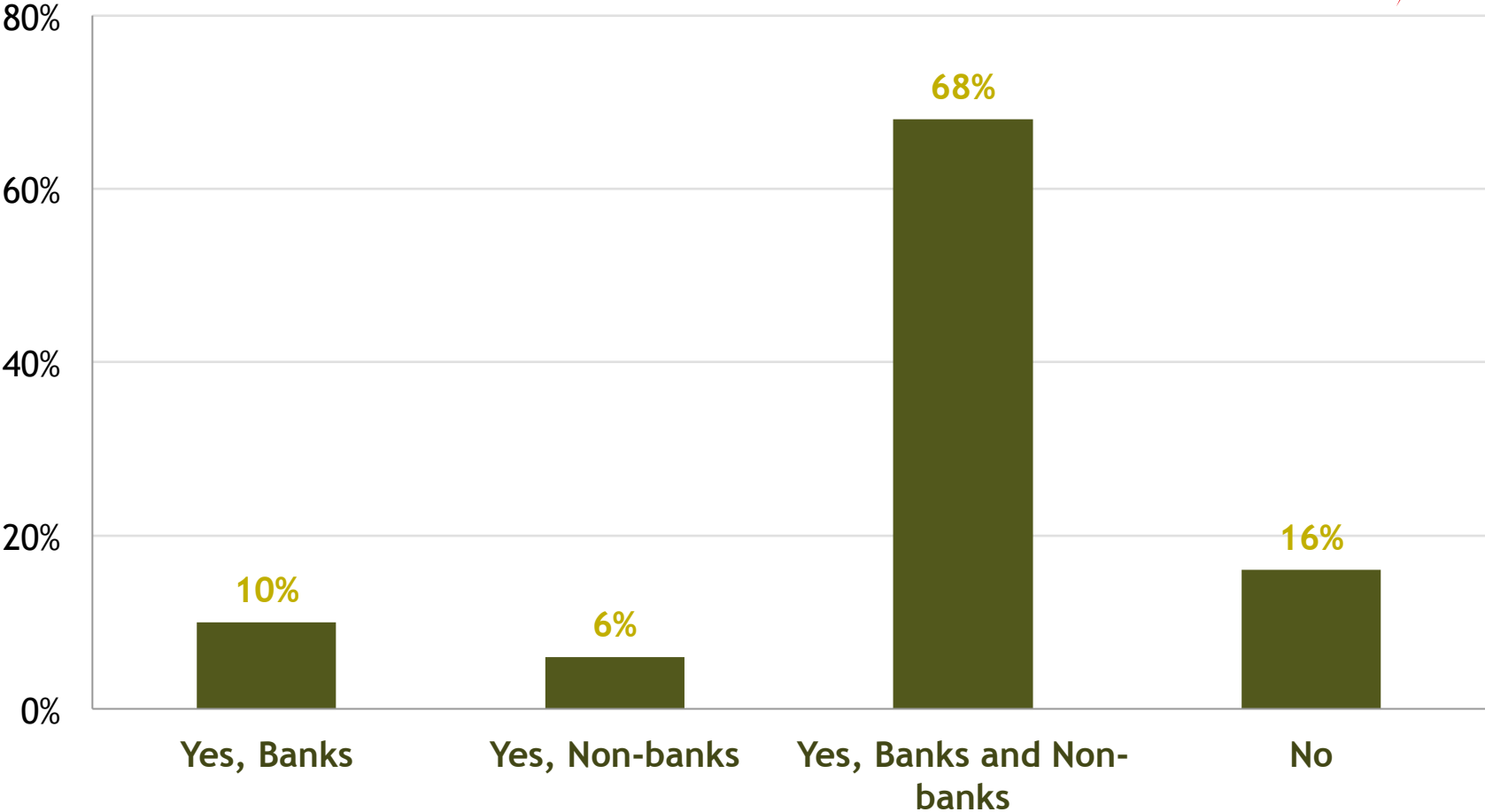
Section Two:

Digital Financial Services

THE FINANCIAL REGULATOR HAS LEGAL MANDATE OVER ALL PAYMENT SERVICES, INCLUDING MFS (GLOBAL)



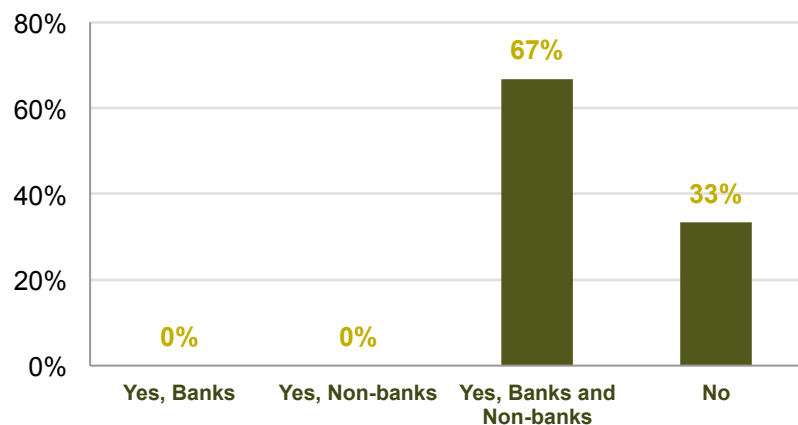
CAN E-MONEY PRODUCTS BE ISSUED BY BANKS AND NON-BANKS? (GLOBAL)



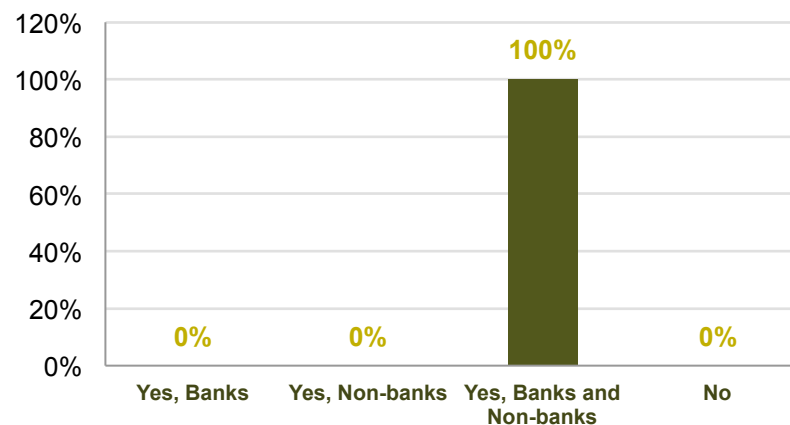
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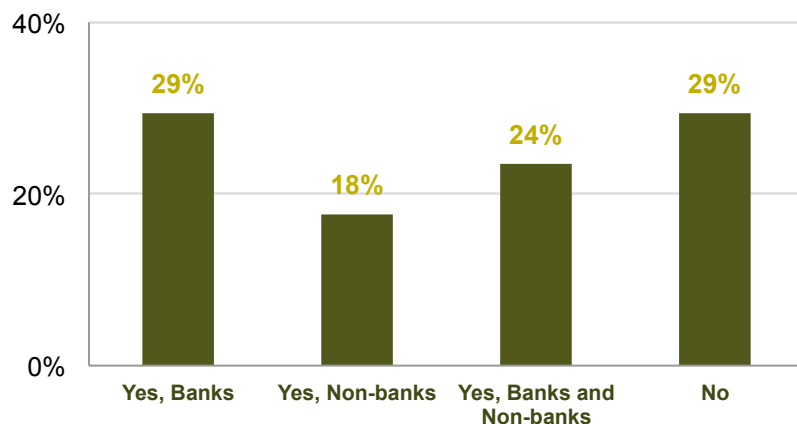
Eastern Europe and Central Asia



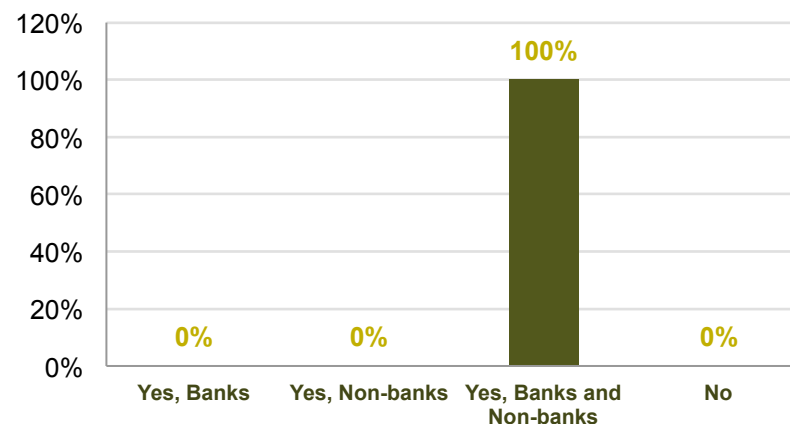
East and Southeast Asia



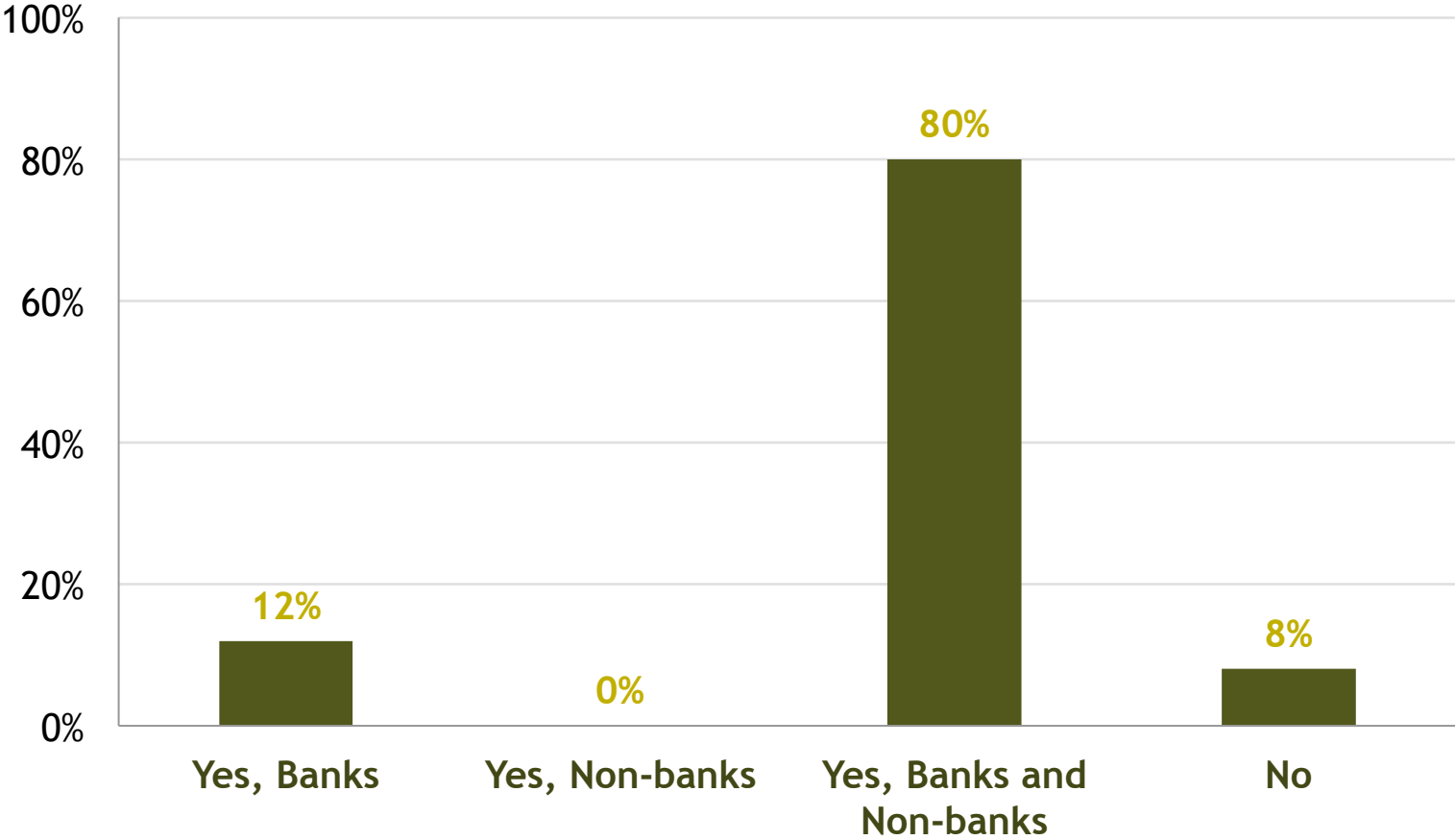
Latin America and the Caribbean



Sub-Saharan Africa



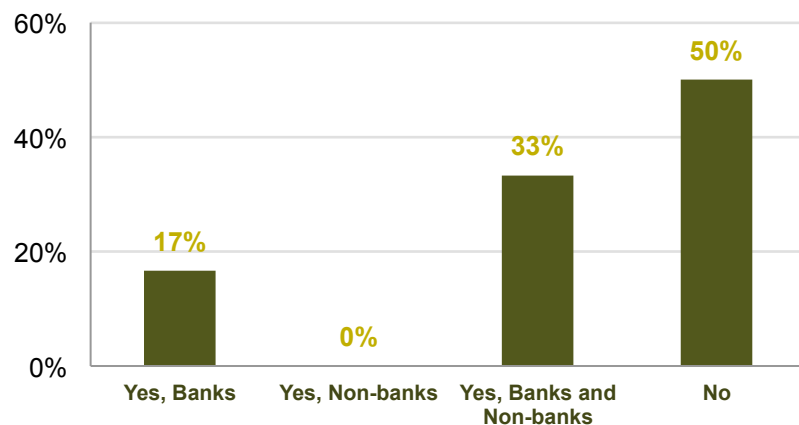
CAN BOTH BANKS AND NON-BANKS APPOINT AGENTS THAT PROVIDE CASH HANDLING SERVICES? (GLOBAL)



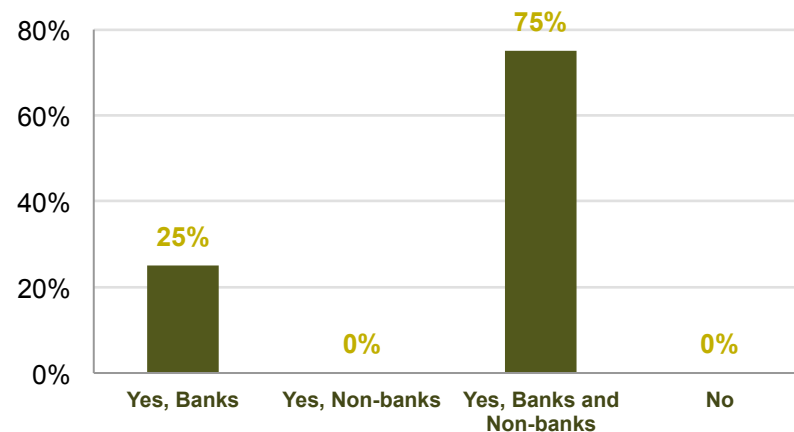
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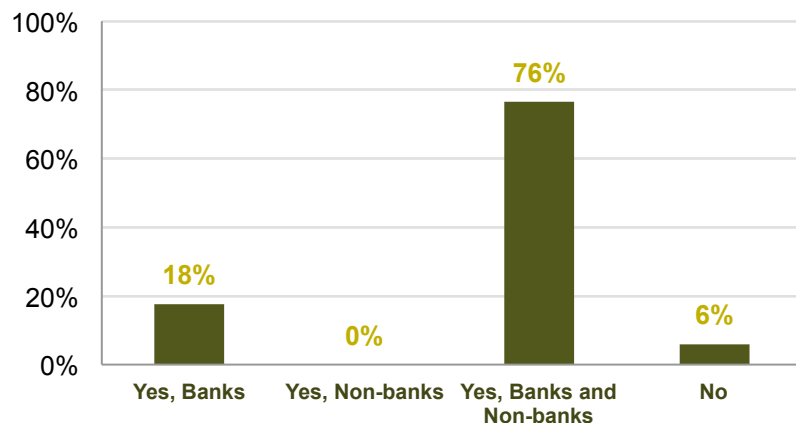
Eastern Europe and Central Asia



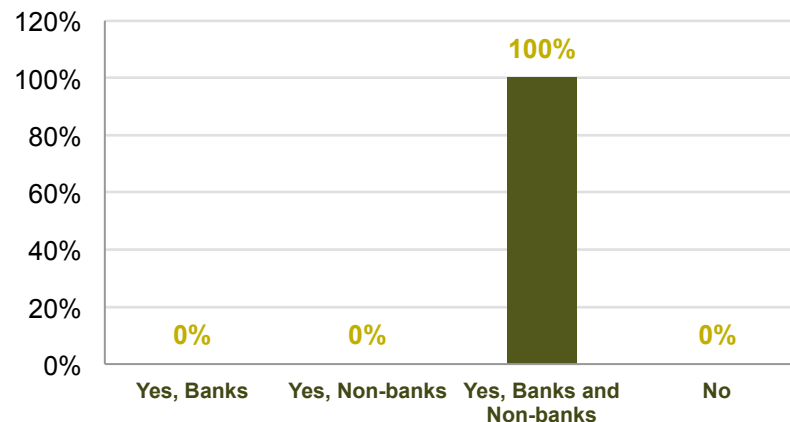
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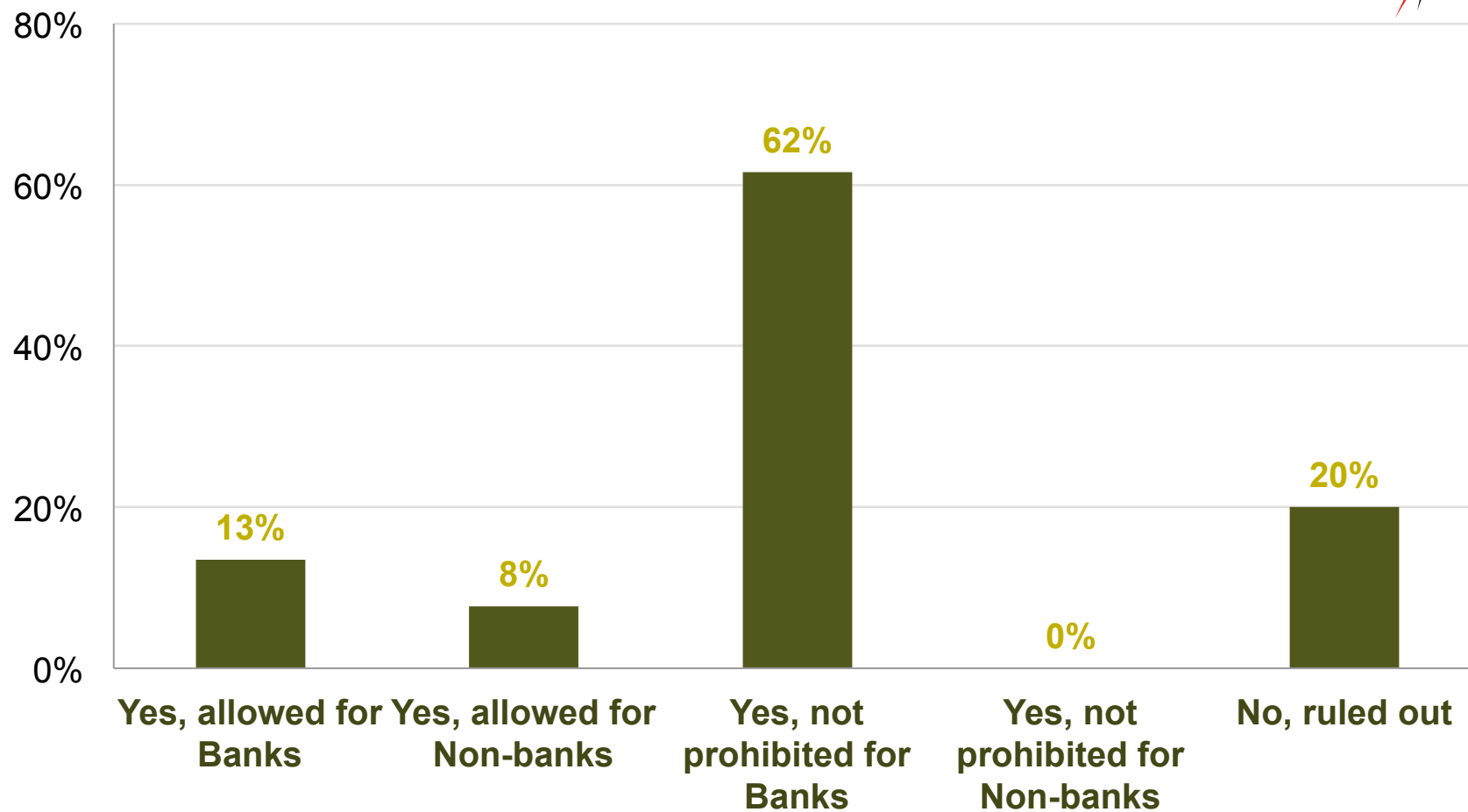
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Sub-Saharan Africa



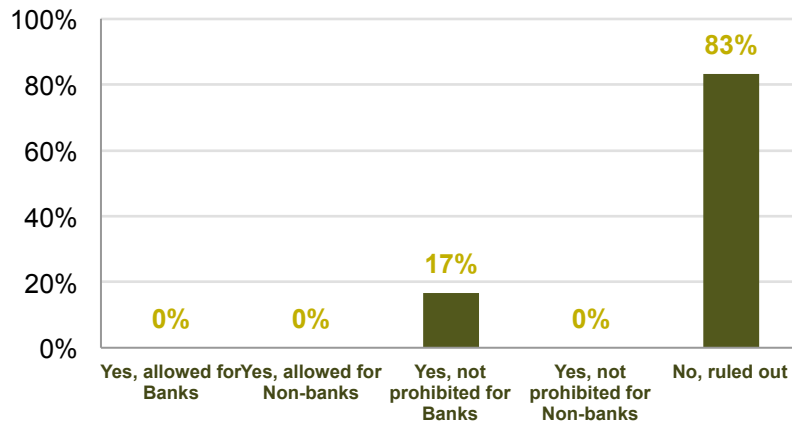
ARE EXCLUSIVE CONTRACTS BETWEEN FINANCIAL SERVICE PROVIDERS AND AGENTS LEGALLY PERMITTED? (GLOBAL)



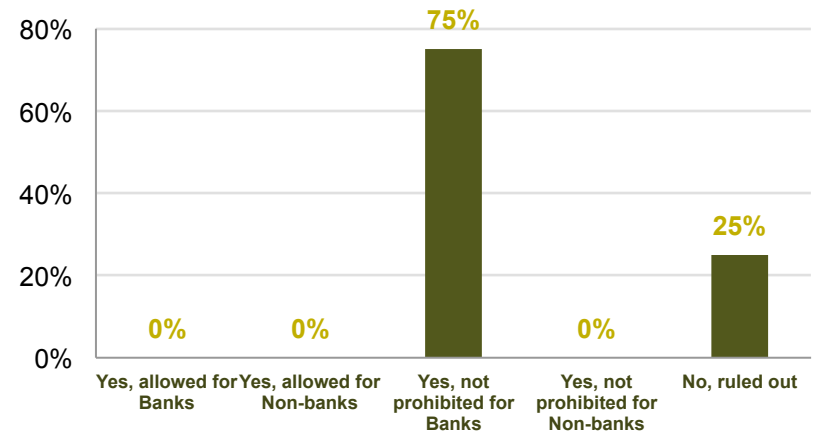
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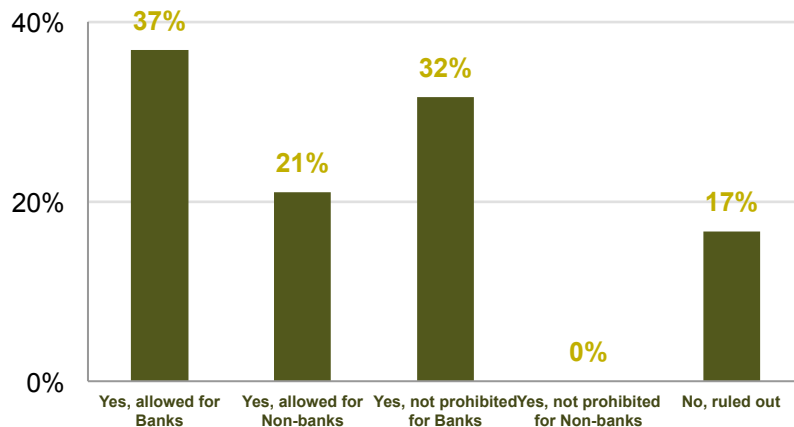
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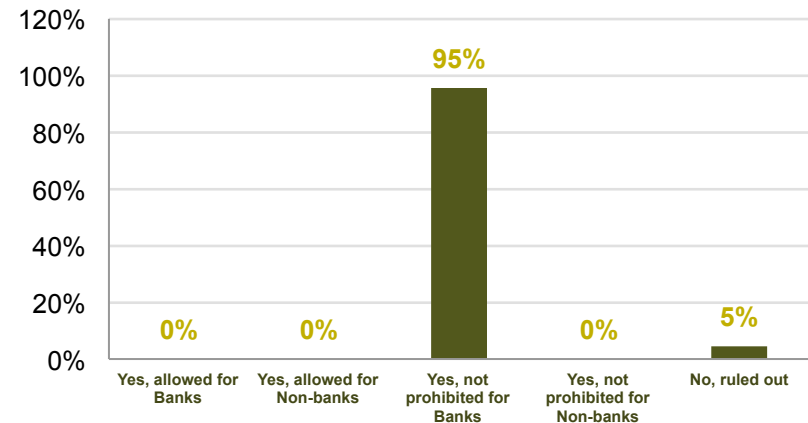
East and Southeast Asia



Latin America and the Caribbean



Sub-Saharan Africa

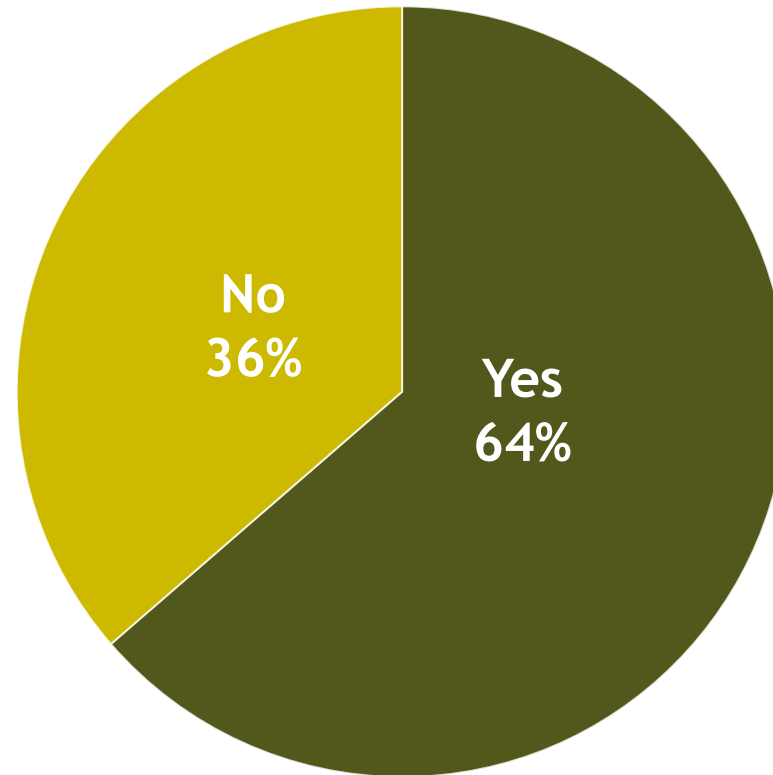




Section Three:

Financial Integrity

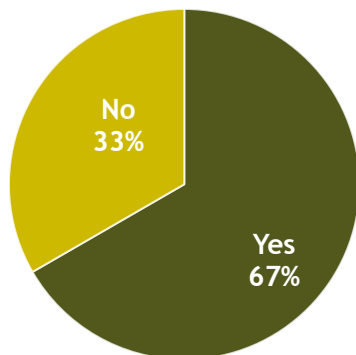
COUNTRIES THAT HAVE ADOPTED A SIMPLIFIED RISK-BASED CUSTOMER DUE DILIGENCE (GLOBAL)



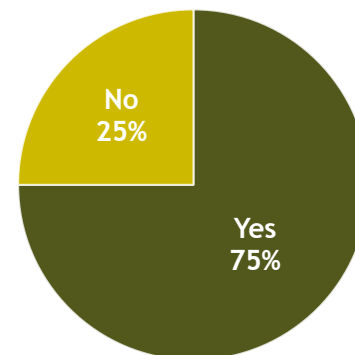
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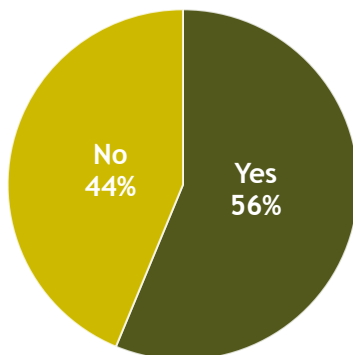
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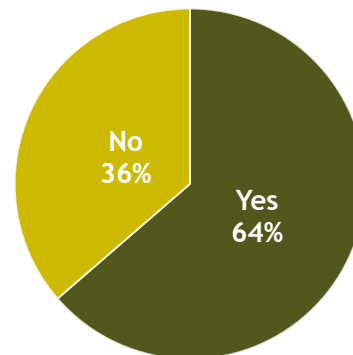
East and Southeast Asia



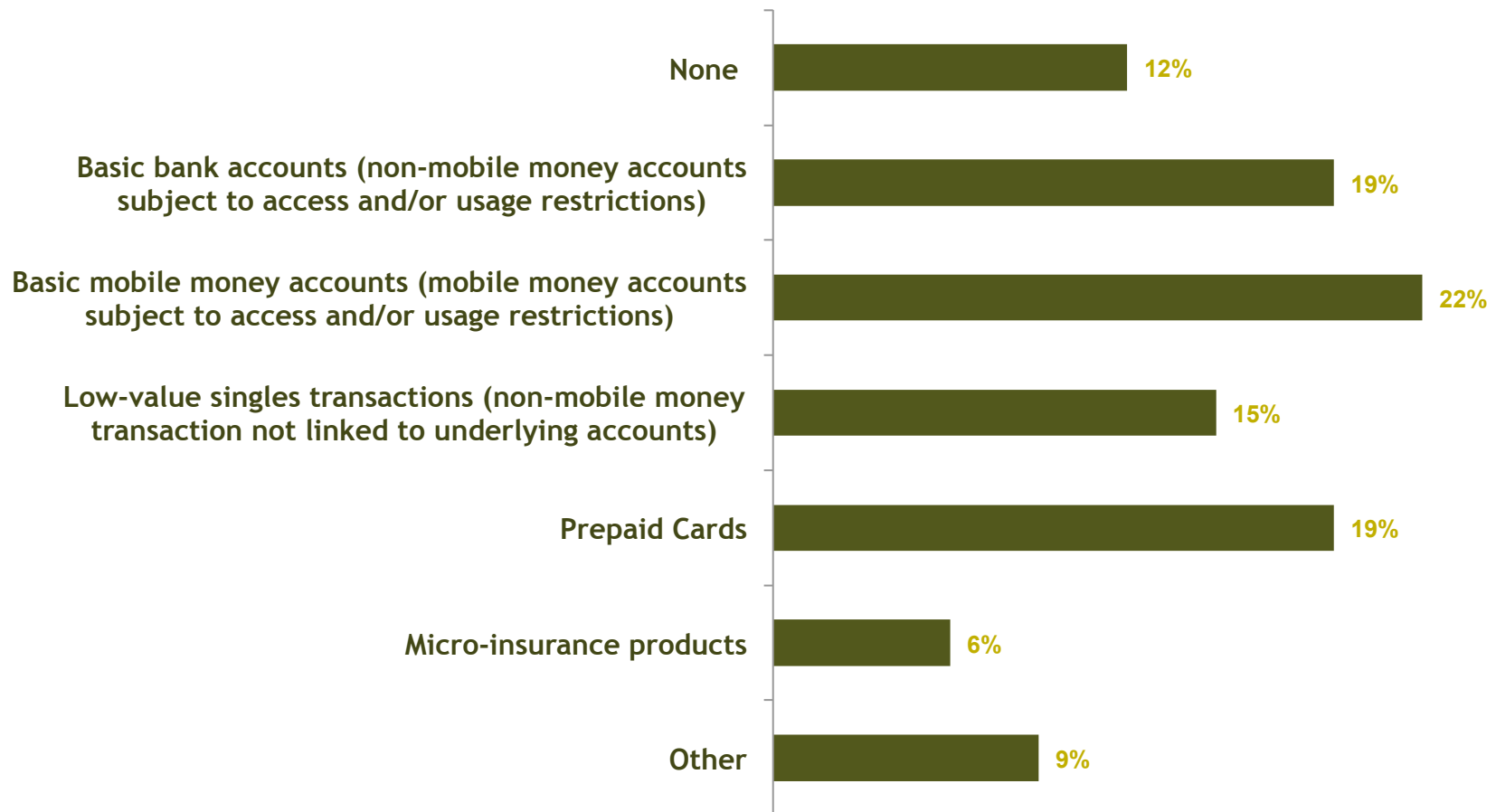
Latin America and the Caribbean



Sub-Saharan Africa



LOW-VALUE PRODUCTS QUALIFY FOR SIMPLIFIED CDD IN TERMS OF THE COUNTRY'S AML/CFT FRAMEWORK (GLOBAL)

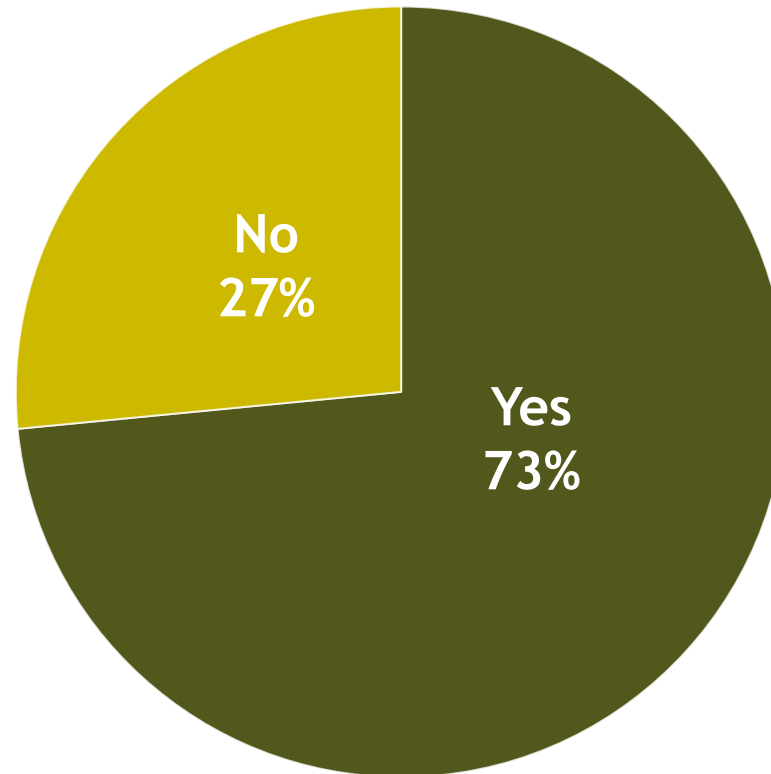




Section Four:

Consumer Protection and Market Conduct

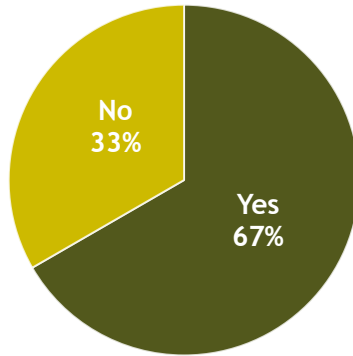
COUNTRIES WITH SPECIFIC REGULATION ON FINANCIAL CONSUMER PROTECTION (GLOBAL)



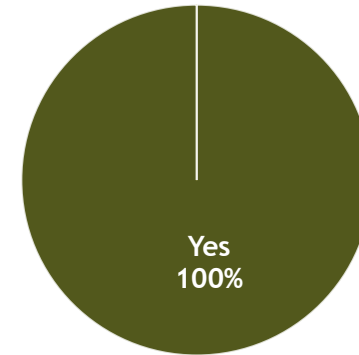
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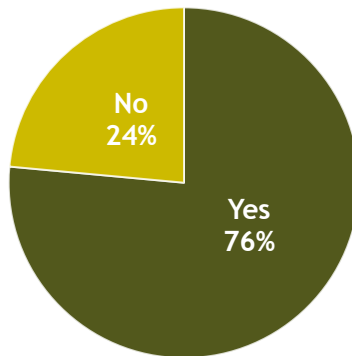
Eastern Europe and Central Asia



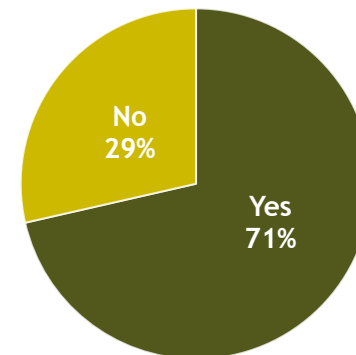
East and Southeast Asia



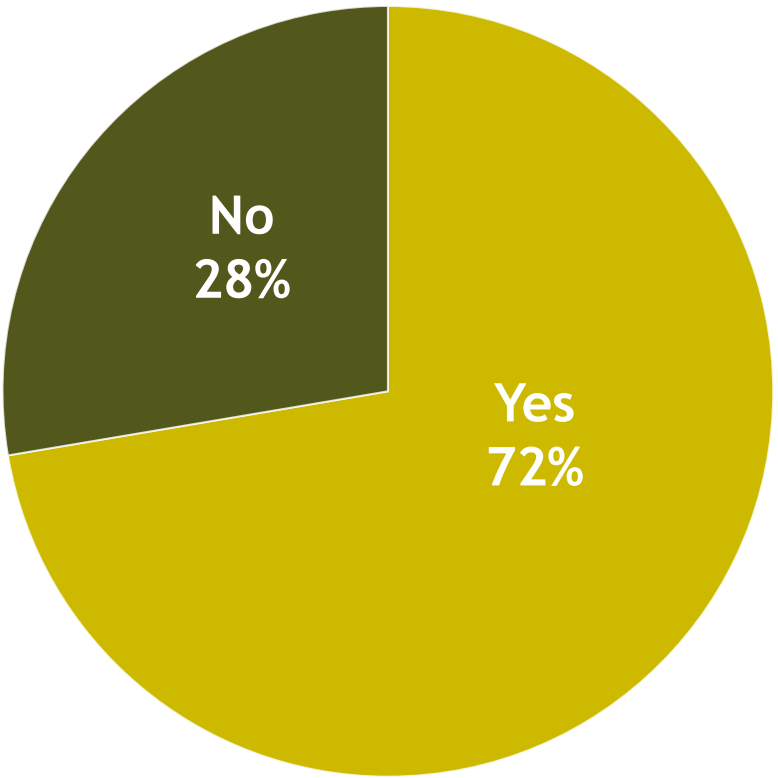
Latin America and the Caribbean



Sub-Saharan Africa



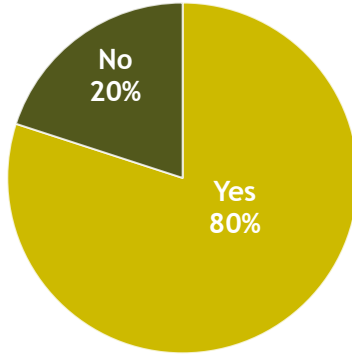
COUNTRIES WITH A GOVERNMENTAL INSTITUTION THAT RECEIVES AND HELPS WITH SOLVING FINANCIAL CONSUMER COMPLAINTS (GLOBAL)



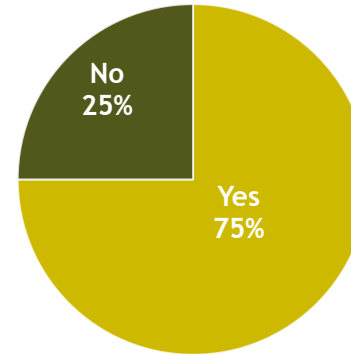
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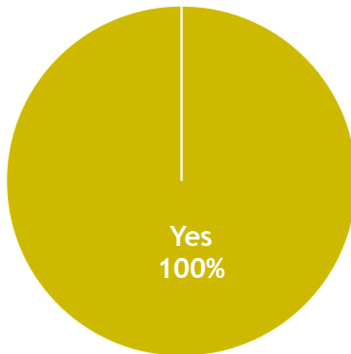
Eastern Europe and Central Asia



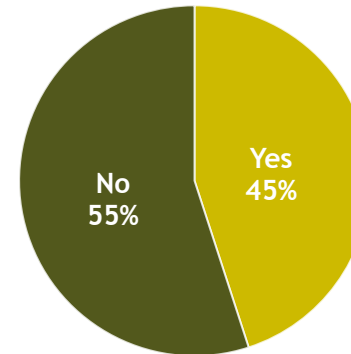
East and Southeast Asia



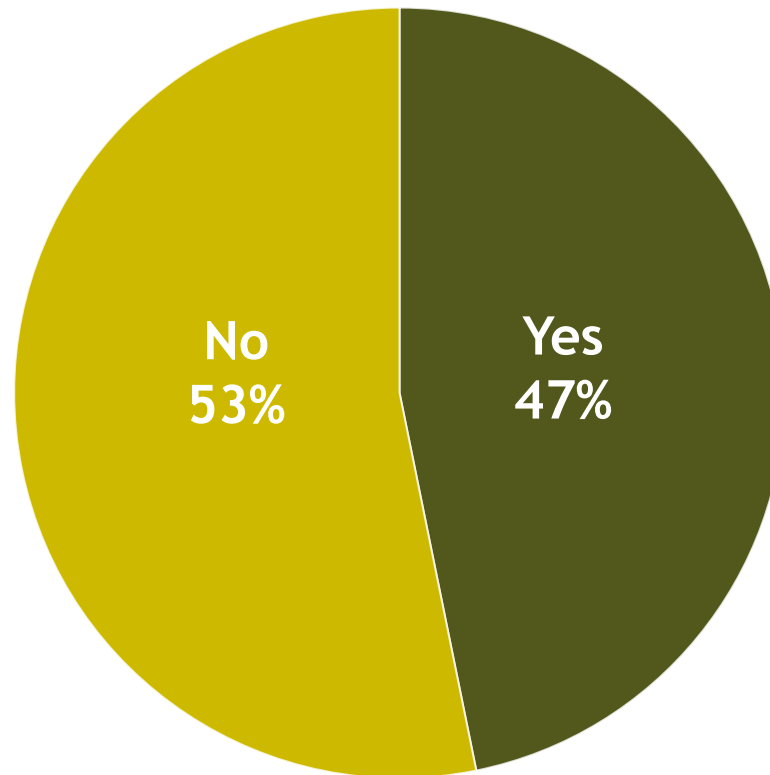
Latin America and the Caribbean



Sub-Saharan Africa



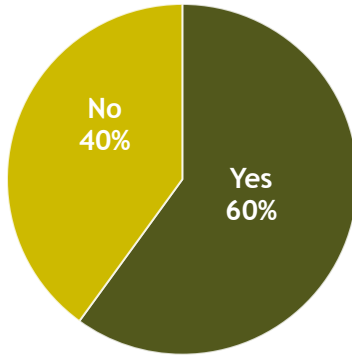
COUNTRIES THAT HAVE APPLIED SANCTIONS TO FINANCIAL SERVICE PROVIDERS FOR NON-COMPLIANCE WITH THE CONSUMER PROTECTION FRAMEWORK (GLOBAL)



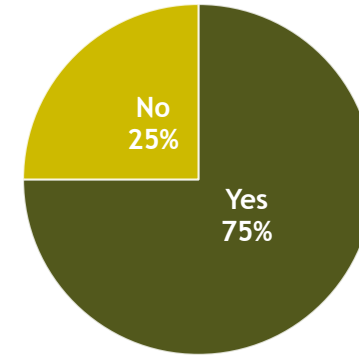
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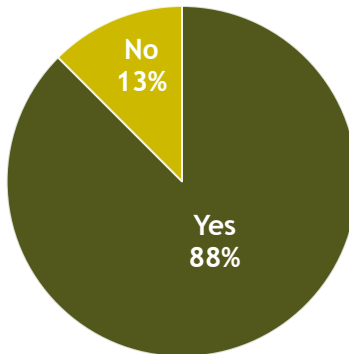
Eastern Europe and Central Asia



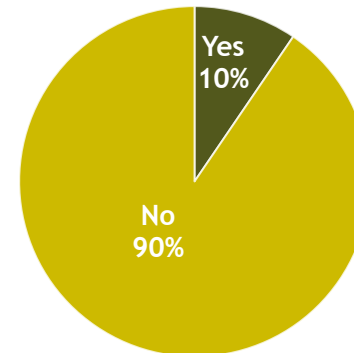
East and Southeast Asia



Latin America and the Caribbean



Sub-Saharan Africa

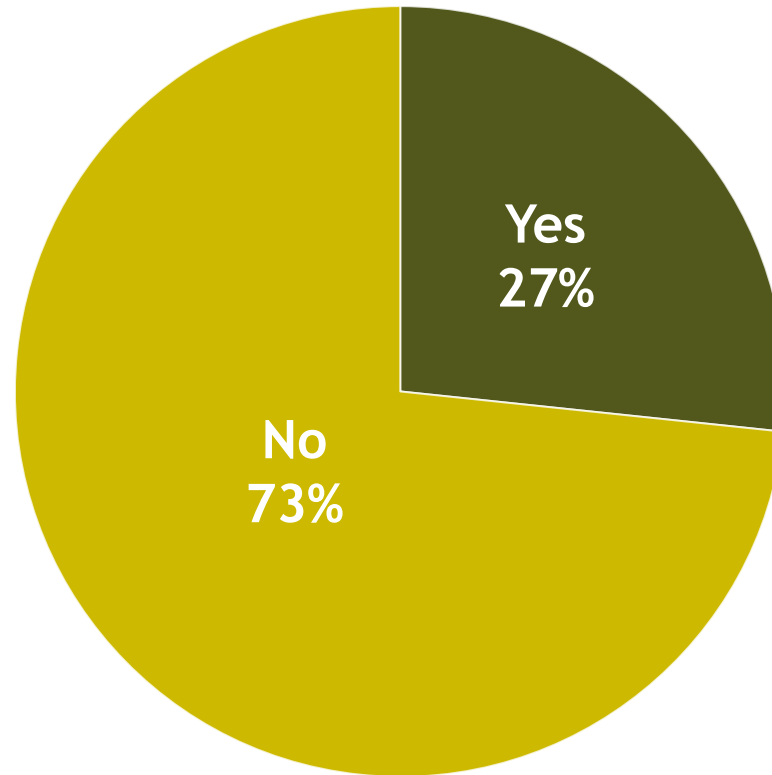




Section Five:

Financial Inclusion National Strategy

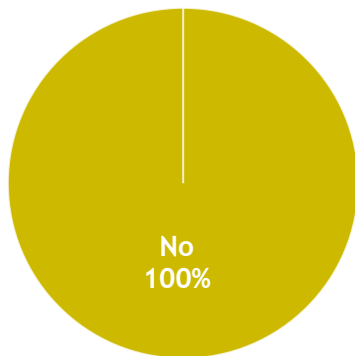
COUNTRIES WITH AN OFFICIAL DEFINITION OF FINANCIAL INCLUSION (GLOBAL)



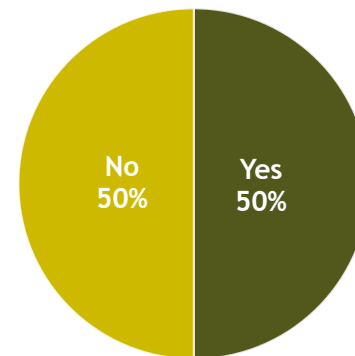
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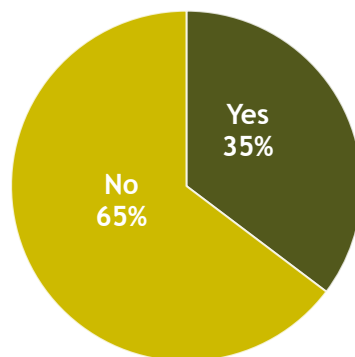
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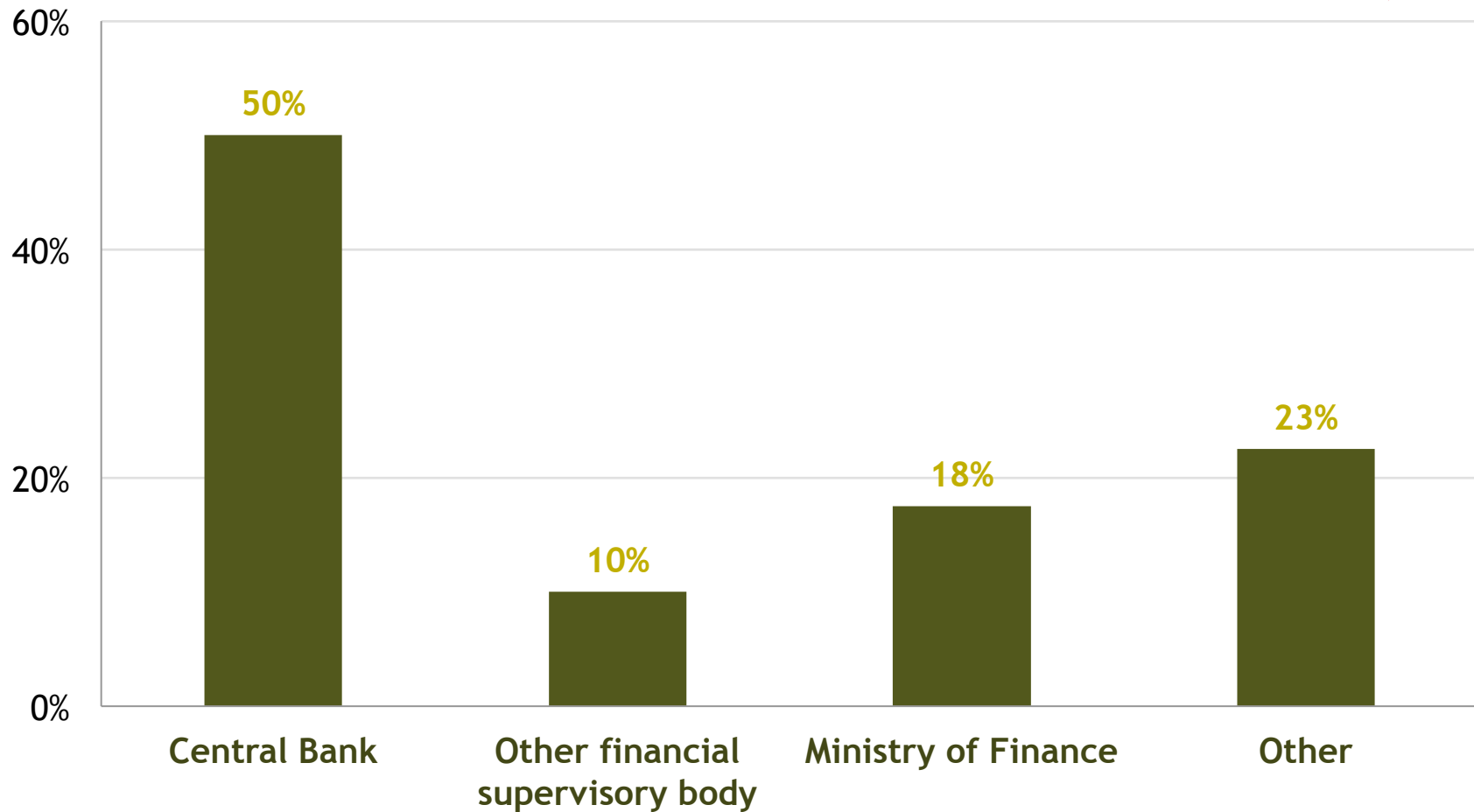
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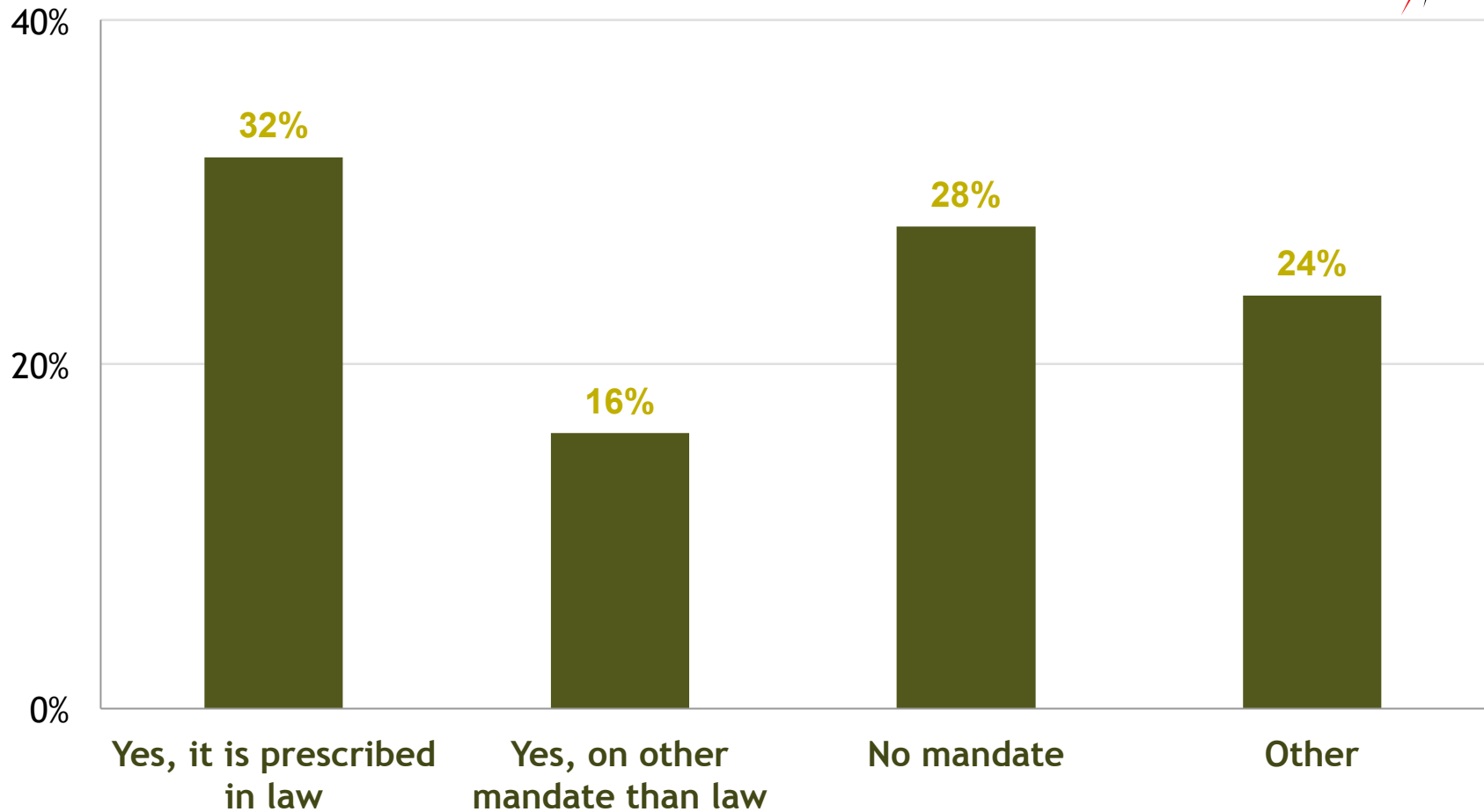
Latin America and the Caribbean



GOVERNMENTAL INSTITUTIONS LEADING FINANCIAL INCLUSION ACTIVITIES (GLOBAL)



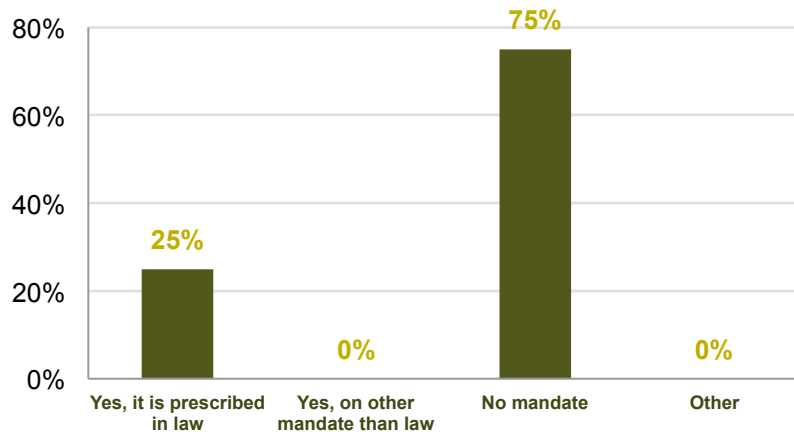
DOES ANY REGULATOR HAVE AN OFFICIAL MANDATE FOR FINANCIAL INCLUSION? (GLOBAL)



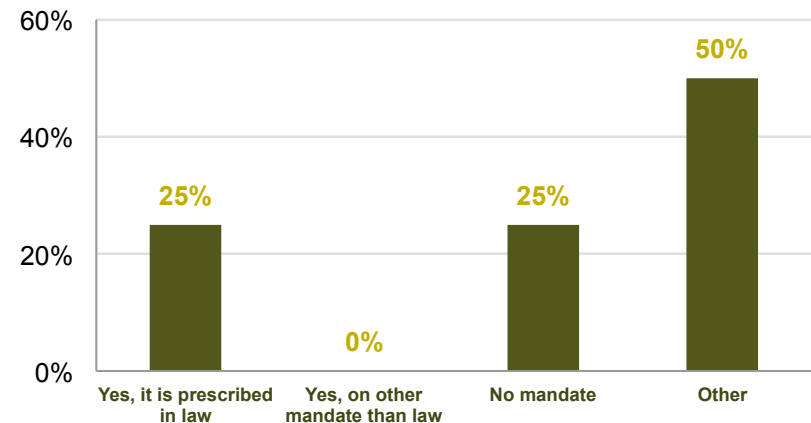
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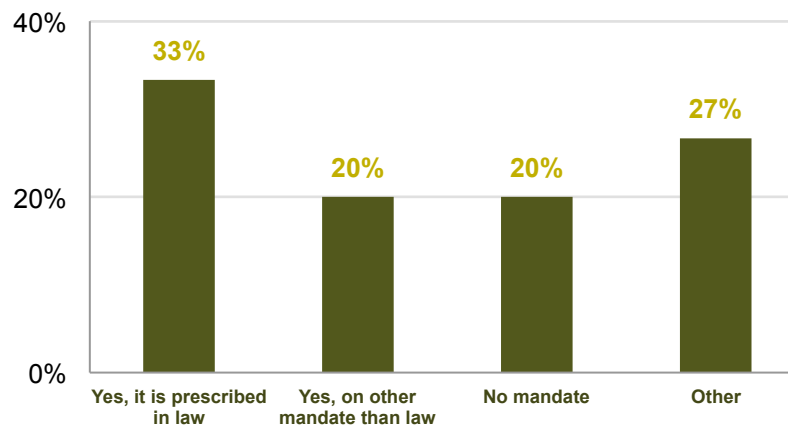
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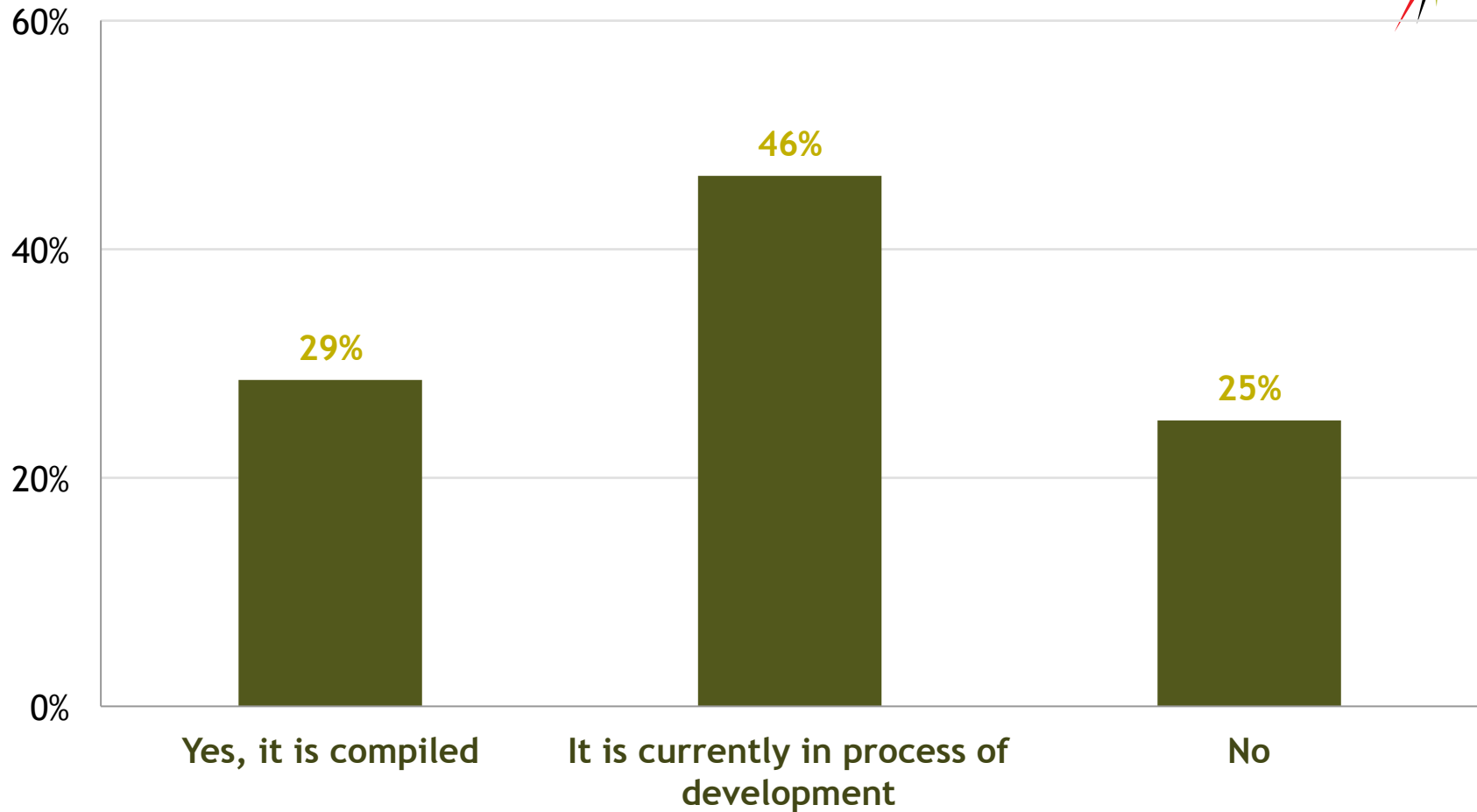
East and Southeast Asia



Latin America and the Caribbean



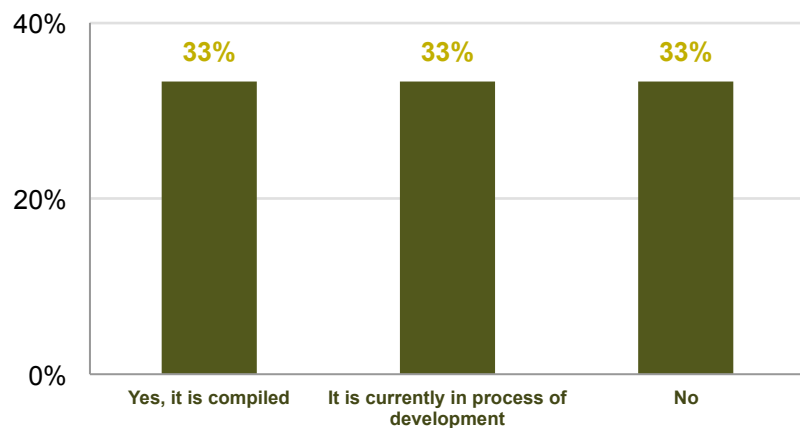
COUNTRIES WITH A FINANCIAL INCLUSION STRATEGY DOCUMENT (GLOBAL)



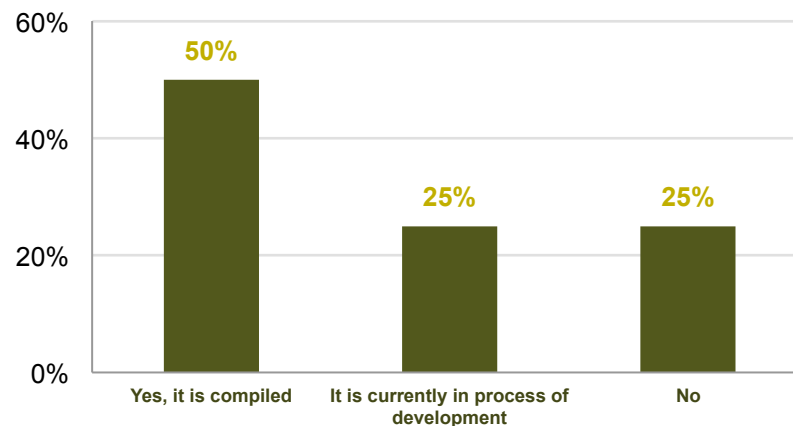
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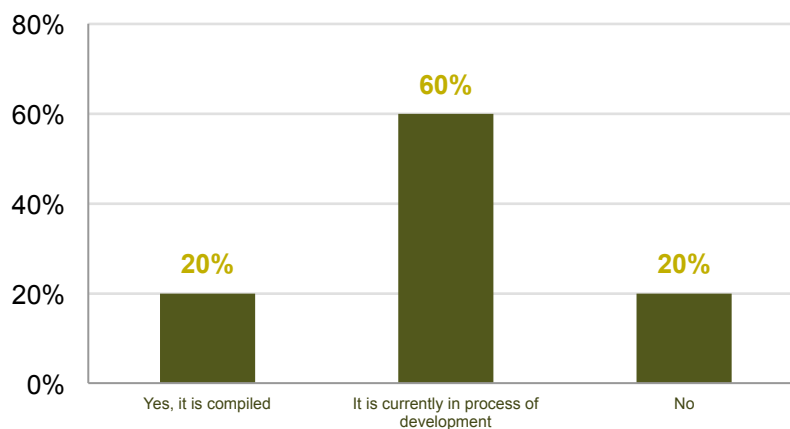
Eastern Europe and Central Asia



East and Southeast Asia



Latin America and the Caribbean





THANK YOU!