



SME Finance Working Group (SMEFWG)

Current as of July 2014

The SME Finance Working Group (SMEFWG) is AFI's newest working group.

The vision of the SMEFWG is to contribute to the development of SMEs in developing and emerging countries by advancing financial services. The working group will focus on identifying policy frameworks and interventions that enable and improve the sustainability of SMEs, particularly financial sector policy.

KEY OBJECTIVES

- > Advance a shared understanding of how access and usage of financial services contribute to the development and sustainability of SMEs in developing and emerging countries.
- > Identify policy frameworks and interventions that enable and enhance the socio-economic role of SMEs, with a specific but not exclusive focus on financial sector policy.

KNOWLEDGE PRODUCTS

Guideline Notes

- > *SME Financial Inclusion Indicators*

Case Studies

- > *Successful Policies to Improve SME Access to Finance*

Member Surveys

- > *Requirements for Opening a Business Account:
A Potential Barrier to SME Finance*

NEW PARTNERSHIPS

The AFI SME Finance Working Group (SMEFWG) will work closely with other organizations in the field, such as the G20 Global Partnership for Financial Inclusion (GPII) SME Finance Forum.

AFI has also been invited to be an implementing partner of the GPII SME Finance Subgroup.

Planned Activities

- > Publish the Guideline Note: *SME Finance: Basic Terminology*
- > Publish the Guideline Note: *Role of Central Banks in SME Finance*
- > Create a catalog of beneficial SME policies and initiatives
- > Conduct peer reviews of SMEFWG members' draft regulations

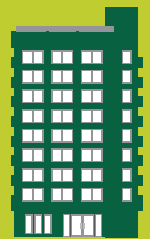




MEMBER INSTITUTIONS

- > National Treasury of the Republic of South Africa (chair)
- > Bank Indonesia (co-chair)
- > State Bank of Pakistan (co-chair)
- > Bangladesh Bank
- > Microcredit Regulatory Authority, Bangladesh
- > Ministry of Finance Bangladesh
- > National Bank of the Republic of Belarus
- > Royal Monetary Authority of Bhutan
- > Banque de la République du Burundi
- > Ministère des Finances et de la Planification du Développement Economique du Burundi
- > People's Bank of China
- > Banque Nationale pour le Développement Economique
- > Banco Central de Reserva de El Salvador
- > Reserve Bank of Fiji
- > Reserve Bank of India
- > Sacco Societies Regulatory Authority Kenya
- > Direction Générale du Trésor, Ministère des Finances et du Budget, Madagascar
- > Bank Negara Malaysia
- > Comisión Nacional Bancaria y de Valores (CNBV), Mexico
- > Secretaría de Hacienda y Crédito Público de México
- > Bank of Mongolia
- > Financial Regulatory Commission of Mongolia
- > Central Bank of Nigeria
- > Palestine Monetary Authority
- > Ministerio de Economía y Finanzas Peru
- > Superintendencia de Banca, Seguros y AFP (SBS) del Perú
- > Bangko Sentral ng Pilipinas
- > Ministry of Trade and Industry of Rwanda (nominated by National Bank of Rwanda (NBR))
- > Central Bank of Samoa
- > Ministry of Finance of Swaziland
- > Bank of Tanzania
- > Bank of Thailand
- > Banco Central de Timor-Leste
- > Ministère de l'Economie et des Finances du Togo
- > Undersecretariat of Treasury of the Republic of Turkey
- > Banque Centrale des Etats de l'Afrique de l'Ouest MOF (BNDE)
- > Bank of Uganda
- > Central Bank of Yemen

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Member
Institutions



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Countries

