



Financial Inclusion Strategy Peer Learning Group (FISPLG)

Current as of July 2014

At the 2012 AFI Global Policy Forum, 96% of policymakers surveyed considered a national financial inclusion strategy to be essential, but only 25% had one in place.

AFI's Financial Inclusion Strategy Peer Learning Group (FISPLG) promotes the development and implementation of national financial inclusion strategies. The group provides practical support to countries that have made commitments under the Maya Declaration and to the G20 through its Financial Inclusion Peer Learning Program.

KEY OBJECTIVES

- Facilitate peer learning on the various approaches to strategy development and implementation across the AFI Network.
- > Provide a platform for peer reviews of draft strategies and action plans.
- > Develop joint guidance on aspects of national strategy formulation and implementation.
- > Support the capacity of members to develop and implement financial inclusion strategies, including through connections to expert stakeholders.

FISPLG SUBGROUPS

At its fourth meeting in Nadi, Fiji in March 2014, the FISPLG established four subgroups to move its work forward:

- > Subgroup 1: Financial Inclusion Strategy Toolkit (Guideline for FIS Formulation & Implementation)
- Subgroup 2: National Coordination & Leadership Case Studies
- > Subgroup 3: Principles for Public-Private Engagement with Financial Inclusion Strategies
- > Subgroup 4: Financial Inclusion Strategy Perspectives of Francophone Countries

PRIORITY TOPICS

- National coordination and leadership
- > Effective public-private partnerships for financial inclusion strategies
- Sequencing issues of financial inclusion, financial education, and financial consumer protection strategies
- > Data for financial inclusion strategies, including diagnostic exercises and target setting
- Identification of key challenges and barriers to strategy development and implementation

KNOWLEDGE PRODUCTS

 A Timeline of Achievement: Progress on National Financial Inclusion Strategies (NFIS) (to be completed 2013)

Special Reports

> Financial Inclusion Strategies: Status of Current Practices (to be completed 2014)

Case Studies and Guideline Notes

To be developed by subgroups and completed in 2015

"A Financial Inclusion Strategy is a comprehensive public document developed through a broad consultative process involving private and public sector stakeholders involved in financial sector development to systematically accelerate the level of financial inclusion."

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MEMBER INSTITUTIONS

- > State Bank of Pakistan (co-chair)
- > Ministère de l'Economie et des finances du Sénégal (co-chair)
- > Royal Monetary Authority of Bhutan (co-chair)
- > Bangladesh Bank
- > Microcredit Regulatory Authority of Bangladesh
- > Ministry of Finance Bangladesh
- > National Bank of the Republic of Belarus
- > Banque de la République du Burundi
- > Ministère des Finances et de la Planification du Développement Economique du Burundi
- > Ministerio de Hacienda de Chile
- > People's Bank of China
- > Banco Central del Ecuador
- > Ministerio de Inclusión Económica y Social de Ecuador
- > Banco Centrale de Reserva de El Salvador
- > Superintendencia del Sistema Financiero de El Salvador
- > Reserve Bank of Fiji
- > Banque de la République d'Haiti
- > National Bank of the Republic of Macedonia
- > Direction Générale du Trésor, Ministère des Finances et du Budget, Madagascar
- > Bank Negara Malaysia
- > Comisión Nacional Bancaria y de Valores (CNBV) Mexico
- > Secretaría de Hacienda y Crédito Público de México
- > Bank of Mongolia
- > Central Bank of Nigeria
- > Palestine Monetary Authority
- > Bank of Papua New Guinea
- > Ministerio de Economia y Finanzas Peru
- > Superintendencia de Banca, Seguros y AFP (SBS) del Perú
- > Bangko Sentral ng Pilipinas
- > Ministry of Finance and Economic Planning Rwanda
- > Central Bank of Samoa
- > Bank of Sierra Leone
- > Ministry of Finance of Swaziland
- > Bank of Tanzania
- > Ministère de l'Economie et des Finances du Togo

- > Undersecretariat of Treasury of the Republic of Turkey
- > Bank of Uganda
- > Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO)
- > Central Bank of Yemen



