



ECAPI

EASTERN EUROPE
& CENTRAL ASIA
POLICY INITIATIVE



AFI grew its global footprint with the launch of the Eastern Europe & Central Asia Policy Initiative (ECAPI) at the 2018 AFI Global Policy Forum (GPF) in Sochi on 7 September, 2018.

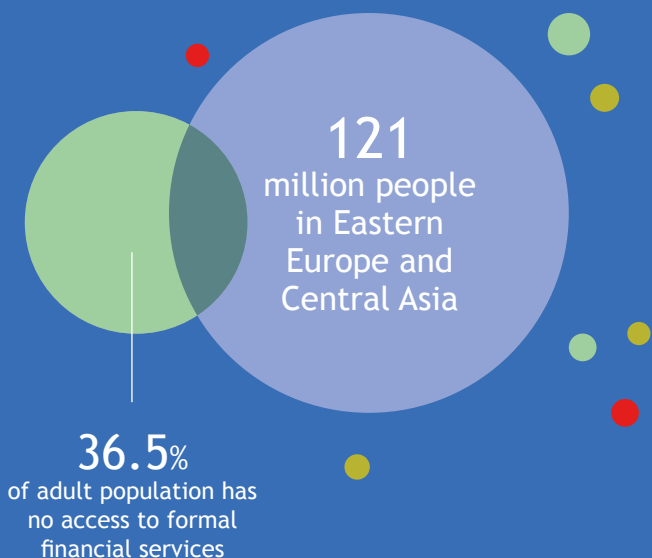
ECAPI members work closely on improving the availability and quality of financial services across the region, protecting consumer rights and financial markets, and strengthening financial literacy.

Members are exchanging best practices and harmonizing approaches in four priority areas:

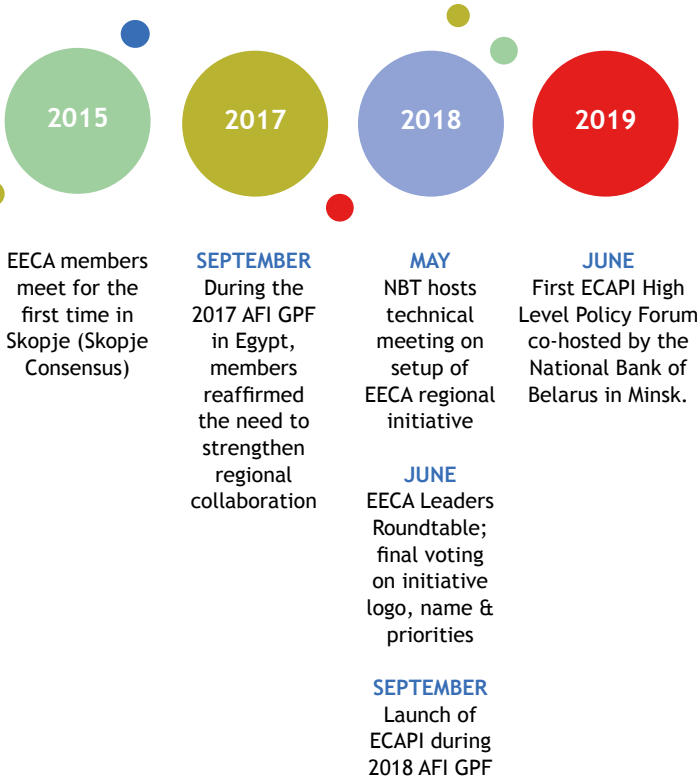
- > cross-border remittances and transactions;
- > market conduct regulation and supervision;
- > financial competency and impact measurement; and
- > consumer-centric financial education, especially for those in remote rural areas.

ECAPI members are:

- > **Central Bank of Armenia (Chair)**
- > **Bank of Russia (Co-chair)**
- > National Bank of the Republic of Belarus
- > Financial Regulatory Commission of Mongolia
- > National Bank of Kazakhstan
- > National Bank of Tajikistan
- > Central Bank of Uzbekistan



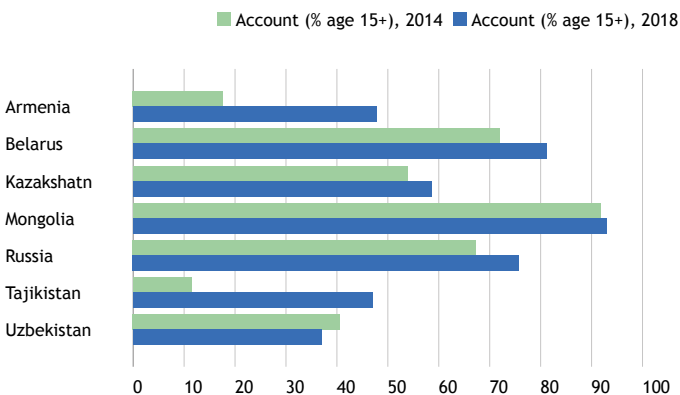
TIMELINE FOR LAUNCH OF ECAPI



ECAPI OBJECTIVES ARE:

- > Share regional financial inclusion lessons among ECAPI members and with the wider AFI network
- > Enhance in-country implementation of financial inclusion policies in EECA
- > Coordinate the development of financial inclusion policies that address regional challenges
- > Facilitate high-level discussions among ECAPI leaders to provide strategic guidance on addressing the region's financial inclusion challenges
- > Elevate the voice of the EECA region on key financial inclusion policy issues

ACCOUNT OWNERSHIP, 2014 VERSUS 2017



Source: Findex data 2017

STRUCTURE AND GOVERNANCE OF ECAPI



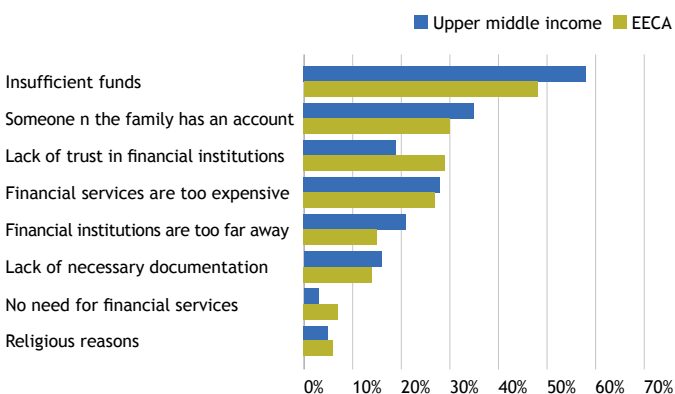
Through the activities implemented in ECAPI, the member countries are planning to achieve:

- > increase access to financial services for the 50% un-banked youth
- > address the regional 6% gender gap
- > reduce the 25% gap in access between those with lower and higher level of education
- > focus on advancing financial inclusion for the 40% poorest of the population

Current focus areas:

- > Consumer protection
- > Financial literacy/education
- > Digital financial services (DFS)
- > FinTech for Financial Inclusion

REASONS FOR FINANCIAL EXCLUSION IN EECA



Source: Findex data 2017

For more information
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ECAPI Eastern Europe Central Asia Policy Initiative